CITY OF OAKLAND

APPLICATION FOR EXEMPTION FROM AN INCREASE IN THE REAL PROPERTY TRANSFER TAX FOR LOW & MODERATE INCOME FIRST-TIME HOME BUYERS

On December 14, 1993, the City of Oakland's City Council passed Ordinance 11674, exempting low and moderate-income first-time home buyers from the Real Property Transfer Tax rate increase of one quarter percent (0.25%), which was effective August 10, 1993. To qualify for the exemption, the parties must meet the requirements as listed below, and file this application/affidavit with the Finance and Management Agency's Revenue Division, 150 Frank H. Ogawa Plaza, Suite 5342, Oakland, CA 94612.

1. Earn not more than 100% of the median family income for the Oakland Primary Metropolitan Statistical Area, as defined by the U.S. Department of Housing and Urban Development; and

Family Member Name	Age	Sex	Relationship	2003 Income	Income Source

Total Number of Family Members/Income _____ / $_____

Income Levels, Adjusted for Household Size

Number of Persons:	One	Two	Three	Four	Five	Six	Seven	Eight
Income Limit	$56,100	$64,100	$72,100	$80,100	$86,500	$92,900	$99,300	$105,700

2. Will occupy the property as their principal residence; and

3. Are not purchasing the property to be held as tenants in common; and

4. Have not owned a home in three years prior to the date of purchasing the property; or

5. Are displaced homemakers. "Displaced homemaker" is defined as an adult individual who has not worked full-time, full-year in the labor force for a number of years, but has, during such years, worked primarily without pay to care for the home and family and is unemployed or under employed and is experiencing difficulty in obtaining or upgrading employment.

The parties to this application affirm and attest to the above requirements and declare under penalty of perjury that we meet all of the above-stated conditions. We further understand that should any of the foregoing statements be false or materially misleading, the City of Oakland will place a lien on the property in question to secure payment of the transfer tax erroneously exempted.

Please sign the following after completion by the title company:

Address_____ Oakland, CA 946____ APN_____
Number Street

Sales Price_____ Recording Number and Date_____

City of Oakland Real Property Transfer Tax Paid_____

Name of Buyers_____ _____
Last, First, MI Last, First, MI

Signature of Buyers_____ _____

Date _____ _____