

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

INTRODUCED BY COUNCILMEMBER _____

A RESOLUTION CERTIFYING BANKS THAT HAVE MET THEIR 2000 FAIR SHARE GOALS PURSUANT TO THE CITY'S LINKED BANKING SERVICE ORDINANCE

WHEREAS, the City Council adopted an amended Linked Banking Services Ordinance, Ordinance No. 12066 C.M.S., on July 14, 1998; and

WHEREAS, the Ordinance established a process for determining which banks have met their "Fair Share Goals" for Oakland community lending; and

WHEREAS, an assessment of the 2000 performance of Oakland banks in meeting their Fair Share Goals for community lending pursuant to the Linked Banking Services Ordinance was conducted, and seven banks were found to have met their Fair Share Goals; now therefore be it

RESOLVED: That the following banks are certified by the City Council as having met their 2000 Fair Share Goals:

- Bank of America
- Bank of the Orient
- Community Bank of the Bay
- Metropolitan Bank
- Union Bank of California
- Washington Mutual
- Wells Fargo Bank

and be it further

RESOLVED: That the following banks are not certified by the City Council as having met their 2000 Fair Share Goals:

- Bank of Canton of California
- Bank of Oakland
- Bank of the West
- California Bank & Trust
- California Federal Bank
- California Savings & Loan
- Cathay Bank
- Citibank Federal Savings Bank
- Civic Bank of Commerce
- Fireside Thrift Company

- First Federal Savings & Loan Association
- Gateway Bank
- Mechanics Bank
- Mission National Bank
- Sanwa Bank California
- Summit Bank
- United Commercial Bank
- United Labor Bank
- World Savings & Loan
- World Savings Bank, F.S.B

and be it further

RESOLVED: That the City Manager shall file the lists of banks that have met their 2000 Fair Share Goals and those that have not with the City Clerk and with the appropriate federal and state regulatory agencies.

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2001

PASSED BY THE FOLLOWING VOTE:

AYES- BRUNNER, CHANG, MAYNE, NADEL, REID, SPEES, WAN AND PRESIDENT DE LA FUENTE

NOES- _____

ABSENT- _____

ABSTENTION- _____

ATTEST: _____

CEDA FLOYD
 City Clerk and Clerk of the Council
 of the City of Oakland, California