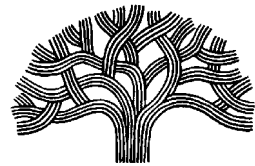


CITY OF OAKLAND



RETIREMENT SYSTEMS
150 Frank H. Ogawa Plaza, 3rd Floor
Oakland, California 94612

All persons wishing to address the Board must complete a speaker's card, stating their name and the agenda item (including "Open Forum") they wish to address. The Board may take action on items not on the agenda only if findings pursuant to the Sunshine Ordinance and Brown Act are made that the matter is urgent or an emergency. Presentations are limited to three minutes.

AGENDA

REGULAR MEETING

of the

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

MEMBERSHIP

Robert (Bob) Crawford, President
Ken Brooks, Member
Deborah Edgerly, Member
Jaime Godfrey, Member
William Hubartt, Member
Dave McArthur, Member
VACANT

DATE: April 27, 2005

TIME: 2:30 P.M.

**PLACE: One Frank Ogawa Plaza (City Hall) Hearing Rm. #1
Oakland, California 94612**

Oakland Police and Fire Retirement Board meetings are held in wheelchair accessible facilities. Contact Retirement Systems, 150 Frank Ogawa Plaza, Suite 3341 or call (510) 238-3987 for additional information.

ORDER OF BUSINESS

1. Minutes of the March 30, 2005 Regular Meeting to be approved.
2. Discussion and possible action on information and recommendations from the Audit Committee regarding:
 - Obtaining outside legal counsel
 - Preliminary 2005-2007 budgets
 - Status of the RFI for Management Audit

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM AGENDA
REGULAR MEETING
April 27, 2005

ORDER OF BUSINESS, cont'd.

3. Discussion and possible action on information and recommendations from the Investment Committee regarding:

- Cash flow needs for May benefits payable June 1, 2005
- Active Small Cap Manager Interview
- International Equity Manager search

4. Resolutions to be adopted:

- | | |
|----------------|---|
| Reso. No. 6502 | Resolution approving death benefit roll number 7960 and directing warrants thereunder in the total sum of \$1000.00. (Police) |
| Reso. No. 6503 | Resolution approving death benefit roll number 7965 and directing warrants thereunder in the total sum of \$1000.00. (Fire) |
| Reso. No. 6504 | Resolution approving death benefit roll number 7970 and directing warrants thereunder in the total sum of \$2000.00. (Fire) |
| Reso. No. 6505 | Resolution fixing the monthly allowance of Eleanore Farrell, surviving wife of John Farrell a retired member of the Police and Fire Retirement System. (Fire) |
| Reso. No. 6506 | Resolution fixing the monthly allowance of Alma Kale, surviving wife of Roy Kale a retired member of the Police and Fire Retirement System. (Fire) |
| Reso. No. 6507 | Resolution fixing the monthly allowance of Mary Scozzafava, surviving wife of Albert Scozzafava a retired member of the Police and Fire Retirement System. (Fire) |
| Reso. No. 6508 | Resolution fixing the monthly allowance of Margaret Mages, surviving wife of William Mages a retired member of the Police and Fire Retirement System. (Fire). |
| Reso. No. 6509 | Resolution changing Douglas Smith's retirement from one based on years of service to one based on a service-connected disability. |

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM AGENDA
REGULAR MEETING
April 27, 2005**

ORDER OF BUSINESS, cont'd.

5. Future scheduling (i.e., future agenda topics, etc.)
6. Open Forum