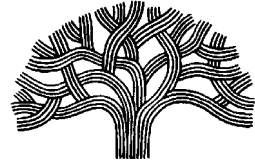


# CITY OF OAKLAND



**RETIREMENT SYSTEMS**  
150 Frank H. Ogawa Plaza, 3<sup>rd</sup> Floor  
Oakland, California 94612

All persons wishing to address the Board must complete a speaker's card, stating their name and the agenda item (including "Open Forum") they wish to address. The Board may take action on items not on the agenda only if findings pursuant to the Sunshine Ordinance and Brown Act are made that the matter is urgent or an emergency. Presentations are limited to three minutes.

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## **AGENDA**

### **REGULAR MEETING**

**of the**

### **OAKLAND POLICE AND FIRE RETIREMENT SYSTEM**

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#### **MEMBERSHIP**

Robert (Bob) Crawford, President  
Ken Brooks, Member  
Deborah Edgerly, Member  
Jaime Godfrey, Member  
William Hubartt, Member  
John Speakman, Member  
VACANT

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**DATE:** September 28, 2005  
**TIME:** 1:00 P.M.  
**PLACE:** One Frank Ogawa Plaza (City Hall) Hearing Rm. #1  
Oakland, California 94612

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Oakland Police and Fire Retirement Board meetings are held in wheelchair accessible facilities. Contact Retirement Systems, 150 Frank Ogawa Plaza, Suite 3341 or call (510) 238-3987 for additional information.

#### **ORDER OF BUSINESS**

1. Minutes of the August 31, 2005 Regular Meeting to be approved.
2. Acknowledgement of Member David McArthur's service to the Board.
3. Introduction of new Board Member John Speakman.
4. Discussion and possible action on information and recommendations from the Audit Committee regarding:

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM AGENDA  
REGULAR MEETING  
September 28, 2005**

**ORDER OF BUSINESS, continued**

- Audit Committee member assignments as presented by Board President Crawford.
  - 2005-2007 PFRS administrative budget.
  - Legal counsel
5. Discussion and possible action on information and recommendations from the Investment Committee regarding:
- Installment payment from the City for the 2011 bond obligation.
  - Cash flow needs for October benefits payable November 1, 2005.
  - Existing mid-cap managers and evaluation of possible alternatives.
  - Independent Fiduciary Services revised proposal to include investment performance task areas and increase their scope of services.
  - Status of pending money manager and Management Auditor contracts.
  - Fixed Income Review as presented by PCA
6. Future scheduling (i.e., future agenda topics, etc.)
7. Open Forum