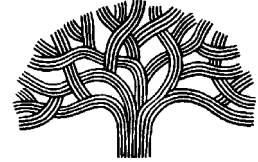


CITY OF OAKLAND



RETIREMENT SYSTEMS
150 Frank H. Ogawa Plaza, 3rd Floor
Oakland, California 94612

All persons wishing to address the Board must complete a speaker's card, stating their name and the agenda item (including "Open Forum") they wish to address. The Board may take action on items not on the agenda only if findings pursuant to the Sunshine Ordinance and Brown Act are made that the matter is urgent or an emergency. Presentations are limited to three minutes.

AGENDA

REGULAR MEETING

of the

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

MEMBERSHIP

Robert (Bob) Crawford, President
Ken Brooks, Member
Deborah Edgerly, Member
Jaime Godfrey, Member
William Hubartt, Member
John Speakman, Member
VACANT

DATE: October 26, 2005
TIME: 1:00 P.M.
PLACE: One Frank Ogawa Plaza (City Hall) Hearing Rm. #1
Oakland, California 94612

Oakland Police and Fire Retirement Board meetings are held in wheelchair accessible facilities. Contact Retirement Systems, 150 Frank Ogawa Plaza, Suite 3341 or call (510) 238-3987 for additional information.

ORDER OF BUSINESS

1. Minutes of the September 28, 2005 Regular Meeting to be approved.
2. Discussion surrounding a possible conflict of interest with PFRS use of the City Attorney as primary legal counsel and possible justification for use of outside counsel.
3. Discussion and possible action regarding use of outside legal counsel and selection process.
4. Closed Session
5. Open Session to report any final decisions made during Closed Session.

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM AGENDA
REGULAR MEETING
October 26, 2005**

ORDER OF BUSINESS, continued

6. Discussion and possible action on the 2005-2007 proposed budget.
7. Discussion and possible action on information and recommendations from the Investment Committee regarding:
 - Cash flow needs for November benefits payable December 1, 2005
 - Watch list managers
 - Possible Mid Cap Core managers.
 - Fixed Income Review.
 - Status of pending money manager and Management Auditor contracts.
 - Revised money manager contract template.
 - Status of the City's \$17.9 Million contribution.
8. Resolutions to be adopted:

Reso. No. 6515	Resolution fixing the monthly allowance of Josephine Bliss, surviving wife of Milton Bliss a retired member of the Police and Fire Retirement System. (Police)
Reso. No. 6516	Resolution fixing the monthly allowance of Vivian Rego, surviving wife of Walton Rego a retired member of the Police and Fire Retirement System. (Police)
Reso. No. 6517	Resolution fixing the monthly allowance of Marie Patchin, surviving wife of David Patchin a retired member of the Police and Fire Retirement System. (Fire)
Reso. No. 6518	Resolution fixing the monthly allowance of Mary Riddle, surviving wife of Vincent Riddle a retired member of the Police and Fire Retirement System. (Fire)
Reso. No. 6519	Resolution approving death benefit roll number 7990 and directing warrants thereunder in the total sum of \$1000.00. (Fire)
Reso. No. 6520	Resolution approving death benefit roll number 7995 and directing warrants thereunder in the total sum of \$2000.00.
Reso. No. 6521	Resolution approving death benefit roll number 8000 and directing warrants thereunder in the total sum of \$1000.00. (Police)
Reso. No. 6522	Resolution thanking David McArthur for his service on the Police and Fire Retirement System Board
9. Discussion and action on moving the location of 2006 Regular Meetings to the 150 Frank Ogawa Plaza.
10. Future scheduling (i.e., future agenda topics, etc.)
11. Open Forum