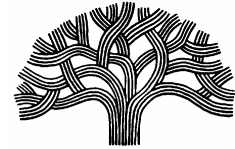


CITY OF OAKLAND



Retirement Systems
150 Frank H. Ogawa Plaza, 3rd Floor
Oakland, California 94612

All persons wishing to address the Board must complete a speaker's card, stating their name and the agenda item (including "Open Forum") they wish to address. The Board may take action on items not on the agenda only if findings pursuant to the Sunshine Ordinance and Brown Act are made that the matter is urgent or an emergency. Presentations are limited to three minutes.

Oakland Police and Fire Retirement Board meetings are held in wheelchair accessible facilities. Contact Retirement Systems, 150 Frank Ogawa Plaza, Suite 3332 or call (510) 238-7295 for additional information.

AGENDA

REGULAR MEETING of the OAKLAND POLICE AND FIRE RETIREMENT BOARD

MEMBERSHIP

Robert (Bob) Crawford, President
Jaime Godfrey, Vice President
James Cooper, Secretary
Ken Bullock, Member
Deborah Edgerly, Member
John Speakman, Member
Vacant

DATE: October 31, 2007
TIME: 1:00 pm
PLACE: 1 Frank Ogawa Plaza, Hearing Room 3
Oakland, California 94612

ORDER OF BUSINESS

1. [Approval of the Minutes](#) from the September 26, 2007 Regular Meeting.
2. Information, discussion and possible action on report from the [Audit Committee](#) regarding:
 - a. Report provided by Barbara Parker, Chief Assistant City Attorney, regarding outcome of the Franklyn Reid case.
 - b. Retention of outside legal counsel to provide legal services to the Board.
 - c. Quarterly Administrative Report on: 1) PFRS September 30, 2007 Budget spent to date, 2) status of cash held by Treasury in Fund 7100, and 3) current number of members.
 - d. Updated Independent Fiduciary Services audit recommendations.

**OAKLAND POLICE AND FIRE RETIREMENT BOARD
REGULAR MEETING
OCTOBER 31, 2007**

ORDER OF BUSINESS, continued

3. Information, discussion and possible action on report from the [Investment & Financial Matters Committee](#) regarding:
 - a. Cash flow needs for November benefits payable December 1, 2007.
 - b. Presentation by David Beach of State Street Global Advisors regarding transition and relationships with local brokers.
 - c. Presentation by Steve Cauble and Chris Peirce of Russell regarding transition.
 - d. Preliminary investment results as of September 30, 2007.
 - e. Update to approved investment policy.
4. **CLOSED SESSION**
5. Open Session to report any final decisions made during Closed Session.
6. Resolutions to be adopted:
 - [Reso. #6582](#) Death Benefit for Cynthia & Helen Wood, daughters of Alfred Wood (Fire)
7. Resolutions to be rescinded:
 - [Reso. #6579](#) Death Benefit for Robert Mattos, nephew of James Thomas. Resolution for this death benefit was previously adopted as Resolution #6565 on July 25, 2007.
8. Information and discussion regarding semi-annual [city council report](#) summarizing performance and status of PFRS.
9. New Business
10. Open Forum
11. Future scheduling