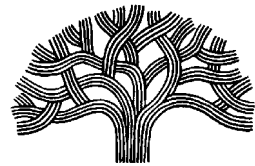


CITY OF OAKLAND



RETIREMENT SYSTEMS
150 Frank H. Ogawa Plaza, 3rd Floor
Oakland, California 94612

All persons wishing to address the Board must complete a speaker's card, stating their name and the agenda item (including "Open Forum") they wish to address. The Board may take action on items not on the agenda only if findings pursuant to the Sunshine Ordinance and Brown Act are made that the matter is urgent or an emergency. Presentations are limited to three minutes.

AGENDA

REGULAR MEETING

of the

OAKLAND POLICE AND FIRE RETIREMENT SYSTEM

MEMBERSHIP

Robert (Bob) Crawford, President
Ken Brooks, Member
Deborah Edgerly, Member
Jaime Godfrey, Member
William Hubartt, Member
Dave McArthur, Member
VACANT

DATE: November 17, 2004

TIME: 1:00 P.M.

**PLACE: One Frank Ogawa Plaza (City Hall) Hearing Rm. #1
Oakland, California 94612**

Oakland Police and Fire Retirement Board meetings are held in wheelchair accessible facilities. Contact Retirement Systems, 150 Frank Ogawa Plaza, Suite 3341 or call (510) 238-3987 voice or (510) 839-6451 (TTY) to arrange the following services:

- Sign interpreters or Phonic Ear hearing devices for the hearing impaired; large print, Braille, or cassette tape text for the visually impaired.

**OAKLAND POLICE AND FIRE RETIREMENT SYSTEM AGENDA
REGULAR MEETING
November 17, 2004**

ORDER OF BUSINESS

1. Minutes of the October 27, 2004 Regular Meeting to be approved.
2. Discussion and action on information and recommendations from Audit Committee regarding:
 - City Attorney's Office proposal regarding outside counsel
 - 1099's
 - David Dryden's request for refund of dependent's contribution
3. Discussion and action on information and recommendations from the Investment Committee regarding:
 - December benefits payable January 1, 2005
 - Scheduling of withdrawals from the portfolio to provide benefits payments
 - Schedule for domestic and international equity searches
 - Report from PCA on Brown Capital Management
4. Continuation of Hearing, discussion, and action on the matter of Mr. Franklyn Reid's (deceased) widow's application for a change in status to a full continuance.
5. Future scheduling (i.e., future agenda topics, etc.)
6. Open Forum